

# CYPRUS CITIZENSHIP BY INVESTMENT

Cyprus Citizenship Programme

## CAPITAL CITY

Nicosia

## TIME ZONE

Eastern European Time Zone  
(UTC+02:00)

## TOTAL AREA

9,251 km<sup>2</sup>

## NEAREST COUNTRY

Lebanon, 264 km

## LANGUAGES

Greek, Turkish, English

## CURRENCY

Euro €

## POPULATION

1,117,000

## VISA FREE COUNTRIES

157 Visa-free destinations



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## CYPRUS

Cyprus has recently been ranked the 5th best relocation destination in the world by an international lifestyle review (source: 2014 report prepared by Knight Frank, a leading independent, global real estate consultancy firm). Ranked by key business and leisure indicators, Cyprus was the only European country alongside Switzerland to make it into the top five – ahead of London, Madrid and Monaco. Cyprus ranked highly because of its favourable tax regime for new residents, particularly high net worth individuals.

With at least 320 days of sunshine a year, Cyprus was classified the sunniest European location. Also noteworthy, are recent studies conducted by global immigration experts, ranking the Cyprus Citizenship by Investment program among the “top ten best in the world”.

## LEGAL BASIS FOR CITIZENSHIP BY INVESTMENT

Cyprus Citizenship by Investment is available to investors pursuant to the “Scheme for Naturalisation of Investors in Cyprus by Exception” on the basis of Section 111A (2) of the Civil Registry Laws of 2002-2013, based on a Council of Ministers decision dated 19th March 2014. In virtue of this law, the Cyprus Council of Ministers may grant citizenship by naturalization to foreign entrepreneurs.

Additionally, the law provides for the granting of the Cypriot citizenship by investment to the spouse as well as the children of the investor. Neither the spouse nor the children are obliged to meet any additional financial criteria.



## BENEFITS OF CYPRUS CITIZENSHIP



Fast - track process  
3 months



No minimum residency  
prior to citizenship



EU Free Movement  
of goods, services,  
capital



157 Visa-free  
destinations



Valid for life



Citizenship  
transferable to  
descendants



## ELIGIBILITY FOR CYPRUS CITIZENSHIP BY INVESTMENT

To qualify under the regulations, a main applicant for citizenship must be at least 18 years of age and must meet the requirements outlined in this factsheet.

### DEPENDANTS ARE ELIGIBLE

The main applicant may also add dependents to a citizenship application including his/her spouse and children, under certain conditions, to benefit under the Cyprus Citizenship by Investment Programme.

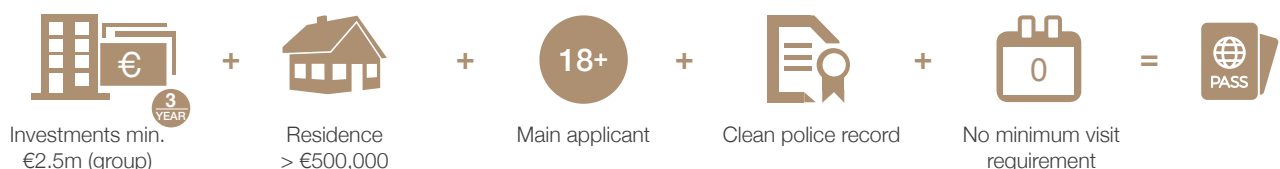
“Children” includes those up to the age of 18 and children from the ages of 18-28 if they are financially dependent on the main applicant. Additionally, an investor's child with severe physical or mental disability that makes him or her unable to work is also considered as financially dependent.

### KEY REQUIREMENTS

- Invest a minimum of €2.5 million
- Investment in property of a value of minimum €500,000 exclusive of VAT if applicable
- Clean criminal conduct
- Documents supporting the source and origin of the declared funds for investment
- Investor's name must not be included on the list of persons whose property is ordered to be frozen by the EU
- Visit Cyprus at least once upon approval

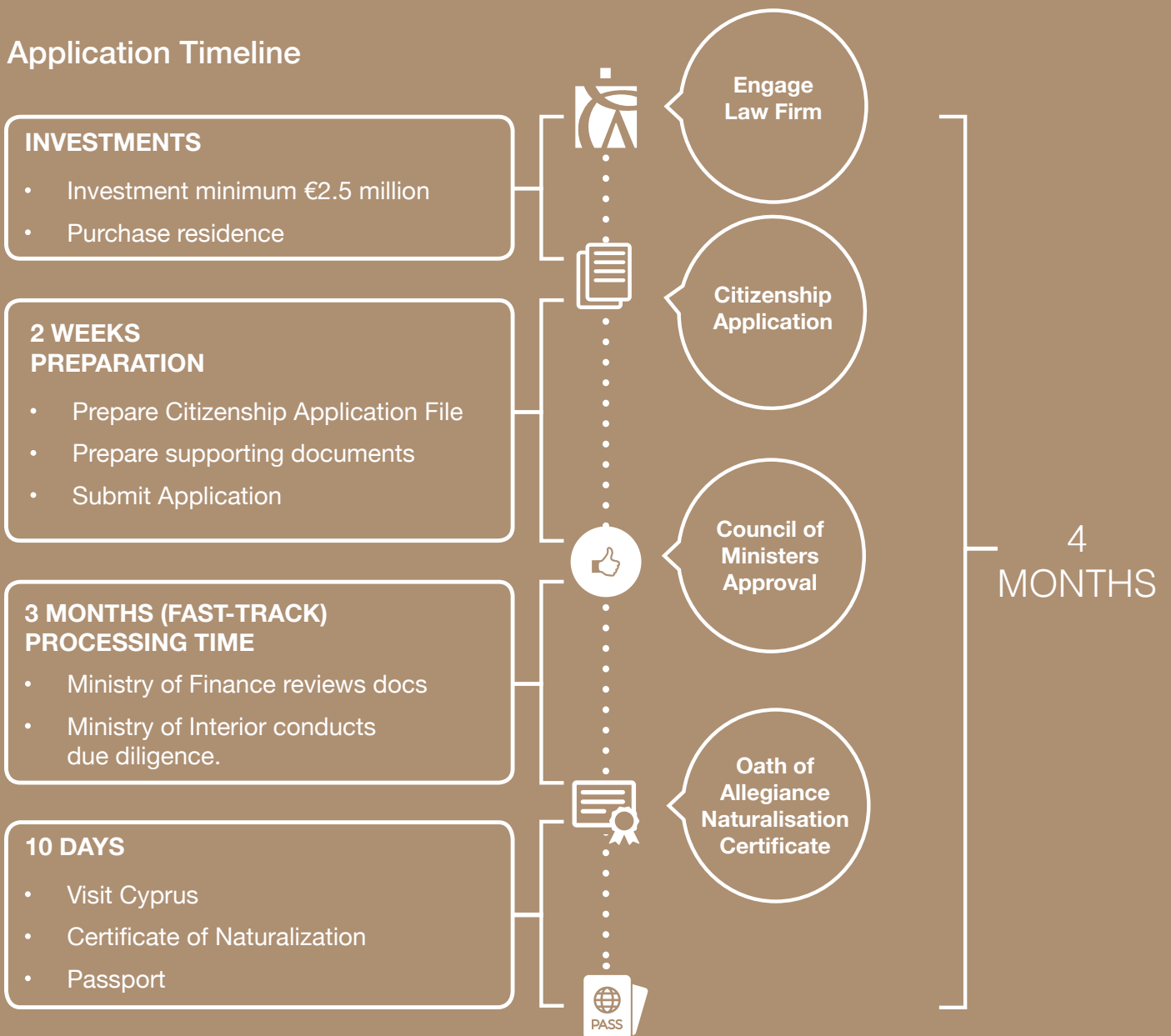


### ELIGIBILITY REQUIREMENTS



# CYPRUS CITIZENSHIP BY INVESTMENT

## Application Timeline



## WHY WORK WITH US?



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Malta  
Cyprus  
London  
Zurich  
Monaco



Charles Savva

Partner,

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